Registre de Commerce et des Sociétés
B167389 - L120192492
déposé le 09/11/2012

M E N T I O N

Nom de la Société : **QATAR AIRWAYS**
Siège Social : **P.O. Box 22550 Doha, QATAR**

Nom de la Société : **QATAR AIRWAYS, Succursale de Luxembourg**
Succursale : **I-2072, Lux Air Cargo, L-2987 Luxembourg**
N° du Registre de Commerce : **B 167 389**
N° CDO : **534**

Les comptes annuels au **31 Mars 2012**
Ont été déposés au Registre de Commerce et des Sociétés.

Pour mention aux fins de publication au Mémorial, Recueil Spécial des Sociétés et Associations.

Signature :

Registre de Commerce et des Sociétés
B167389 - L120192492
enregistré et déposé le 09/11/2012

QATAR AIRWAYS
P.O. Box 22550 Doha - QATAR

QATAR AIRWAYS
Succursales de Luxembourg
l-2072, Lux Air Cargo
L-2987 Luxembourg
R.C.S. Luxembourg B no 167 389

Balance Sheet
As At 31st March 2012

ASSETS	**NOTE**	**QAR**	**EUR**
NON-CURRENT ASSETS			
Property,Plant and Equipment	18	7.956,50	1.623,53
CURRENT ASSETS		**7.956,50**	**1.623,53**
Accounts receivable and Prepayments	19	1.648,10	336,30
		1.648,10	**336,30**
TOTAL ASSETS		**9.604,60**	**1.959,83**
EQUITY AND LIABILITIES			
EQUITY			
Head Office Current Account	20	24.240.611,02	4.725.489,19
Accumilated Losses	20	- 29.866.924,37	- 5.873.545,37
TOTAL EQUITY		**- 5.626.313,35**	**- 1.148.056,18**
NON-CURRENT LIABILITIES		-	-
CURRENT LIABILITIES			
Accounts Payable and Accruels	21	5.627.590,57	1.148.316,80
Tax Liability	22	8.327,38	1.699,21
		5.635.917,95	**1.150.016,01**
TOTAL LIABILITIES		**5.635.917,95**	**1.150.016,01**
TOTAL EQUITY AND LIABILITIES		**9.604,60**	**1.959,83**
		- 0,00	0,00

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Income Statement
for the Year Ended 31st March 2012

	NOTE	QAR	EUR
Revenue			
Passengers	1	2.293.158,15	450.966,03
Cargo	2	1.080.859,10	212.558,71
Charters			
		3.374.017,25	**663.524,75**
Operating Expenses			
Fuel Cost	3	23.418.746,25	4.605.464,79
Landing,ground handling and OVF	4	6.684.368,23	1.314.529,06
Passenger services	5	114.564,66	22.529,96
Aircraft maintenance and insurance	6	24.283,74	4.775,57
Reservation,communication and revenue accouting	7	136.137,65	26.772,45
Head Office Charges		2.053.704,08	403.875,67
		32.431.804,61	**6.377.947,51**
Operating profit		**- 29.057.787,36**	**- 5.714.422,76**
Other income			
Miscellaneous	8	207,57	40,82
		207,57	**40,82**
General & Admin			
Salaries, allowances and other benefits	9	574.703,76	113.019,63
Rent-office	10	29.752,38	5.851,02
Depreciation	11	717,70	141,14
Bank Charges	12	20.868,54	4.103,95
Stationary	13	799,64	157,25
Communications	14	4.732,84	930,75
Travelling	15	167,77	32,99
Miscellaneous	16	3.292,48	647,49
Head Office Charges		174.260,36	34.269,55
		809.295,47	**159.153,77**
Gain on disposal of an investment in a subsidiary			
Loss on disposal of property, plant and equipment			
Exchange loss/Gain	17	49,11	9,66
Finance cost			
Impairement Loss on Cash Flow Hedges			